



ABHISHEK KUMAR & ASSOCIATES

CHARTERED ACCOUNTANT

LIMITED REVIEW REPORT

To,
The Board of Directors
VISHAL FABRICS LIMITED,

We have reviewed the accompanying statement of unaudited financial results of VISHAL FABRICS LIMITED ("the Company") for the quarter ended June 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
FOR, Abhishek Kumar & Associates
Chartered Accountants

[CA. Abhishek Agarwal]
Proprietor
M. No. 132305

Place: Ahmedabad
Date: 10.08.2018





STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE, 2018
(Rupees in Lacs except per share data)

Sr. No.	Particulars	Quarter ended			For the year ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	
		Un-audited	Audited	Un-audited	Audited	
I	Revenue from operations	24,636.70	25,286.40	17,994.45	89,093.65	
II	Other Income	74.56	57.71	25.89	104.44	
III	Total Revenue (I + II)	24,711.26	25,344.11	18,020.34	89,198.09	
IV	Expenses:					
(a)	Cost of materials consumed	21,805.63	22,176.69	14,281.65	75,641.30	
(b)	Purchases of stock-in-trade	-	-0.01	179.56	331.32	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,482.96	-429.73	152.98	-1,951.94	
(d)	Employee benefits expense	1,779.43	1,978.91	1,231.19	6,117.53	
(e)	Finance Costs	670.13	546.64	472.29	2,269.49	
(f)	Depreciation and amortisation expense	535.58	552.36	307.21	1,366.78	
(g)	Other expenses	1,109.28	376.48	825.14	3,464.42	
	Total expenses (IV)	24,417.09	25,201.34	17,450.02	87,238.90	
V	Profit / (Loss) before exceptional, extraordinary items & tax (III-IV)	294.17	142.77	570.32	1,959.19	
VI	Exceptional items	-6.13	8.02	-	8.31	
VII	Profit / (Loss) before extraordinary items & tax (V+VI)	288.04	150.79	570.32	1,967.50	
VIII	Extraordinary items	-	-	-	-	
IX	Profit before tax (VII-VIII)	288.04	150.79	570.32	1,967.50	
X	Tax expense					
	Current Tax	61.47	55.00	-	405.00	
	Deferred Tax	-	-	120.00	-	
	Total Tax Expenses (X)	61.47	55.00		405.00	
XI	Profit / (Loss) for the period (IX-X)	226.57	95.79	450.32	1,562.50	
	Other Comprehensive Income					
(a)	Items that will not be reclassified to profit or loss	-	-	-	0.41	
(b)	Tax relating to other comprehensive income	-	-	-	0.41	
XII	Other Comprehensive Income (after Tax) (a-b)	0.00	0.00		0.00	
XIII	Total Comprehensive Income (XI+XII)	226.57	95.79	450.32	1,562.50	
	Paid up equity share capital (Face Value Rs. 5/- per shares)	4,39,13,334	4,39,13,334	2,19,56,667	4,39,13,334	
	Other Equity	17,892.07	17,665.50	16,553.12	17,665.50	
XVI	Earnings per equity share (EPS)					
	(1) Basic	0.52	0.22	2.05	3.56	
	(2) Diluted	0.52	0.22	2.05	3.56	

Notes :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 or the Companies Act, 2013 and rule made there under (Indian Accounting Standard) Rules.
- The Company has only one segment of activity namely Textile.
- Figures for the previous periods / year have been regrouped, recast and rearranged, wherever necessary.

For and on behalf of Board of Directors

Brijmohan D. Chiripal
Managing Director
DIN: 00290426



Place : Ahmedabad
Date : August 14, 2018

Vishal Fabrics Limited
(Formerly known as Vishal Fabrics Private Limited)
Corporate Identity Number: U17110GJ1985PLC008206

Corporate Office :
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Cross Roads, Satellite, Ahmedabad - 380015,
Gujarat, India | Ph.: 079-26734660/2/3
Email : info@vishalfabricsltd.com

Registered Office :
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Ahmedabad-382405, Gujarat, India.
Ph.: 079-25353977/78/79/80
Website : www.vishalfabricsltd.com



RECONCILIATION OF PROFIT AND RESERVE BETWEEN IND AS AND PREVIOUS INDIA GAAP FOR THE QUARTER ENDED ON 30-6-2017

(Rs. in Lacs)

SR.NO	PARTICUALRS	AMOUNT
	Net Profit/ Reserves as per previous Indian GAAP	548.64
1	Reclassification of share issue expenses and netted with Securities premium	25.68
2	Loan processing fees amortised on EIR basis	(3.99)
3	Fair value of investments	
4	Deferred Tax	(120.01)
	Net profit before OCI/Reserves as Per Ind As	450.32

